



Deadline to opt in for Two-Pot System

1 SEPTEMBER 2025

If you are a Fund member who was older than 55 years old as at 1 March 2021, it is very important to understand that if you wish to participate in the Two-Pot system, then you must make an explicit choice to opt in BEFORE 1 SEPTEMBER 2025.

As a refresher, Two-Pots legislation aims to:

- Give retirement fund members access to a portion of retirement savings in times of real emergencies ; and
- Ensure that a portion of members' future retirement savings is preserved until they actually retire – this is compulsory.

Why are older members treated differently?

Since Two-Pots legislation affects what members are able to do with their retirement savings when they actually retire, members who were over the age of 55 as at 1 March 2021 are given the option to decide what they would prefer.

What happens if these members do not opt in to the Two-Pots system?

The existing rules will continue to apply to their entire retirement savings as long as they remain a member of the Fund. If this applies to you, then:

- You will not be able to access any of your retirement savings before you retire unless if you leave the Employer (e.g. if you resign).
- If you stay in the Fund and retire, you will still be able to access your full benefit in cash (subject to tax).

We encourage members to avoid pre-retirement withdrawals from their retirement savings so that they have enough money when they retire.

Please also think carefully about taking any portion of your benefit in cash when you retire, as tax may apply on the cash portion and your monthly pension income may well be far less than you require.

Please speak to your Fund's benefit counsellors before making a decision, and to find out more about the process to opt in, should you wish to do so.